

## NOTICE

28 July 2021

This is for information of the students and research scholars who are applying for loan under the Student Credit Card Scheme:

1. The Research Scholars who have been awarded the **SVMCM** Scholarship may use their **Enrolment No** preceded by **AU** as their **Scholarship ID**: for example, AUCSE202603, AUENG191601, AUCHM192605 and so on.
2. Please carefully read the following clarifications given in the Training Manual for Students and FAQ, particularly 10, 11, 12 and 13 on the website of the Scheme:  
**“A few clarifications before proceeding for registration”**
  - Student Credit Card / loan cannot be applied for future courses. Admission receipt is to be uploaded while applying. For example, if a student is presently studying in Class XII and he proposes to study management in future, he cannot apply for loan considering /clubbing course fee of management courses. At present he has to apply for loan considering his course fee of Class XII only. For future courses, he has to apply for a fresh credit card after admission to that particular course.
  - The students cannot apply for credit card loan considering their course fee of the regular institute as well as coaching institute fee clubbed.
  - Loan cannot be applied for the course fees or admission fees etc which have already been paid to the institution. Fees to be paid in future for the running course only, is to be mentioned. There is no re-imburement system in this scheme.”
3. All the applicants must keep in mind that Course Fee will constitute 70% of the loan amount applied for, and this amount will be directly credited to the Institution’s Bank A/c as Institutional Expenses.
4. The Non-Institutional Expenses will be not more than 30% of the loan amount which will be credited to the Bank A/c of the student.
5. Therefore, the applicant must calculate the appropriate loan amount (Course Fee + Non-Institutional Expenses) and then mention it in the application.
6. If the Institutional expenses and non-institutional expenses do not match the loan amount applied for, the application will be returned to the student for revision.

Sd/-

(Prof Amzed Hossein)

Dean of Students’ Welfare